



## New SIX Bond taxonomy: categories and definitions

### Overview

Following the communication<sup>1</sup> issued on July 15, 2024, concerning the introduction of new Equity taxonomy and Bond taxonomy for SIX Swiss indices, SIX communicates today the details about the taxonomy definitions and how the new taxonomies will affect SIX' index offering.

SIX provides the following documents, available on [https://indexdata.six-group.com/index\\_messages.html](https://indexdata.six-group.com/index_messages.html):

- New SIX Equity taxonomy: categories and definitions
- New SIX Bond taxonomy: categories and definitions
- SIX Equity indices: effects of the new SIX Equity taxonomy
- SIX Bond indices: effects of the new SIX Bond taxonomy
- Detailed Appendices
- New Index Taxonomy Sample Files

The changes are planned to enter into effect between October and November 2024; the exact dates for each event are disclosed in the respective documents.

### SIX Bond taxonomy

**Simplified Classification:** SIX will introduce a proprietary bond taxonomy that streamlines complexity and eliminates overlaps between categories by enhancing the current “Guarantee and Collateral Scheme”. At the same time, the new taxonomy will also embed the “Segment Classification Scheme”, which will cease to exist on a stand-alone basis.

**Alignment with Equity taxonomy:** The corporate bond classification will be extended and its Level 2 and Level 3 will match the SIX Equity taxonomy, ensuring consistency across asset classes.

Appendix B.1: New SIX Bond taxonomy and Appendix B.2 Transition from current to new categories of the new SIX Bond taxonomy provide further details.

The above changes will enter into effect on 11 November 2024.

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<sup>1</sup> [https://indexdata.six-group.com/download/online/index-messages/2024\\_07\\_15\\_New\\_SIX\\_Swiss\\_Index\\_Taxonomy.pdf](https://indexdata.six-group.com/download/online/index-messages/2024_07_15_New_SIX_Swiss_Index_Taxonomy.pdf)



## Appendix B.1: New SIX Bond taxonomy

The SIX Bond taxonomy is based on the warranty of the bond. A three-level, eight-digit code is assigned to categorize the bonds: this Appendix provides an overview of the available combinations.

Please refer to file **Detailed Appendices.xlsx** available on [https://indexdata.six-group.com/index\\_messages.html](https://indexdata.six-group.com/index_messages.html) for full details.

On the first level, a differentiation between public sector bonds, secured/collateralized bonds and corporate bonds is made and each bond is assigned the first digit of the SIX Bond taxonomy.

### Public Sector (SIX code: 50000000)

Issuer or guarantor are governments of sovereign nations as well as government-related entities, such as supranational organizations or sub-national government entities, such as agencies or local authorities.

At the second and third levels, the bonds are more granularly categorized based on their issuer or guarantor.

### Securitized / Collateralized (SIX code: 60000000)

Instruments in which the interest and principal amounts are backed by a separate pool of assets.

At the second and third levels, the bonds are more granularly categorized based on the securitization or collateralization that covers the bond.

### Corporate (SIX code: 70000000)

Instruments issued by a company and the instrument is neither guaranteed by a guarantor in the public sector nor securitized / collateralized. At the second and third levels, the bonds are further subdivided into more granular sectors based on the issuer's business activity.

| Level 1 name                 | Level 1 code | Level 2 name                 | Level 2 code | Level 3 name               | Level 3 code (Senior, Subordinated) |
|------------------------------|--------------|------------------------------|--------------|----------------------------|-------------------------------------|
| Public Sector                | 50000000     | Government                   | 51000000     | Government                 | 51010100, 51010200                  |
|                              |              | Supranational                | 51500000     | UN Organization            | 51510100, 51510200                  |
|                              |              |                              |              | Supranational Organization | 51515100, 51515200                  |
|                              |              | Agency and Semi-Government   | 52000000     | guaranteed                 | 52010100, 52010200                  |
|                              |              |                              |              | not guaranteed             | 52015100, 52015200                  |
|                              |              | Local Authorities - Regional | 52500000     | guaranteed                 | 52510100, 52510200                  |
|                              |              |                              |              | not guaranteed             | 52515100, 52515200                  |
|                              |              | Local Authorities - Cities   | 53000000     | guaranteed                 | 53010100, 53010200                  |
|                              |              |                              |              | not guaranteed             | 53015100, 53015200                  |
| Securitized / Collateralized | 60000000     | Pfandbrief                   | 61000000     | Pfandbrief                 | 61010100, 61010200                  |
|                              |              | Covered bonds                | 61500000     | Public Sector Loans        | 61510100, 61510200                  |
|                              |              |                              |              | Mortgage (ex Pfandbrief)   | 61515100, 61515200                  |
|                              |              |                              |              | Mixed Assets               | 61520100, 61520200                  |
|                              |              | Asset backed                 | 62000000     | Asset backed               | 62010100, 62010200                  |
|                              |              | GICs / Funding Agreement     | 62500000     | GICs / Funding Agreement   | 62510100, 62510200                  |
| Corporate                    | 70000000     | Energy                       | 71000000     | Energy                     | 71010100, 71010200                  |



|                                              |          |                                                       |                    |
|----------------------------------------------|----------|-------------------------------------------------------|--------------------|
| Materials                                    | 71500000 | Materials                                             | 71510100, 71510200 |
| Industrials                                  | 72000000 | Producer and manufacturer goods                       | 72010100, 72010200 |
|                                              |          | Non-retail services                                   | 72015100, 72015200 |
|                                              |          | Transportation                                        | 72020100, 72020200 |
| Retail discretionary                         | 72500000 | Automotive                                            | 72510100, 72510200 |
|                                              |          | Retail goods                                          | 72515100, 72515200 |
|                                              |          | Retail services                                       | 72520100, 72520200 |
|                                              |          | Non-essential retail goods distributors and retailers | 72525100, 72525200 |
|                                              |          | Essential retail goods distributors and retailers     | 73010100, 73010200 |
| Retail staples                               | 73000000 | Food, beverage and tobacco                            | 73015100, 73015200 |
|                                              |          | Home and personal care products                       | 73020100, 73020200 |
|                                              |          | Equipment and services for health care                | 73510100, 73510200 |
| Health care                                  | 73500000 | Pharma and biotech                                    | 73515100, 73515200 |
| Financials                                   | 74000000 | Banks                                                 | 74010100, 74010200 |
|                                              |          | Financial services                                    | 74015100, 74015200 |
|                                              |          | Insurance                                             | 74020100, 74020200 |
| Technology for information and communication | 74500000 | Software                                              | 74510100, 74510200 |
|                                              |          | Hardware                                              | 74515100, 74515200 |
|                                              |          | Semiconductors and equipment                          | 74520100, 74520200 |
| Communications, media and entertainment      | 75000000 | Telecommunications                                    | 75010100, 75010200 |
|                                              |          | Media and entertainment                               | 75015100, 75015200 |
| Utilities                                    | 75500000 | Utilities                                             | 75510100, 75510200 |
| Real Estate                                  | 76000000 | REITs                                                 | 76010100, 76010200 |
|                                              |          | Property development and management                   | 76015100, 76015200 |

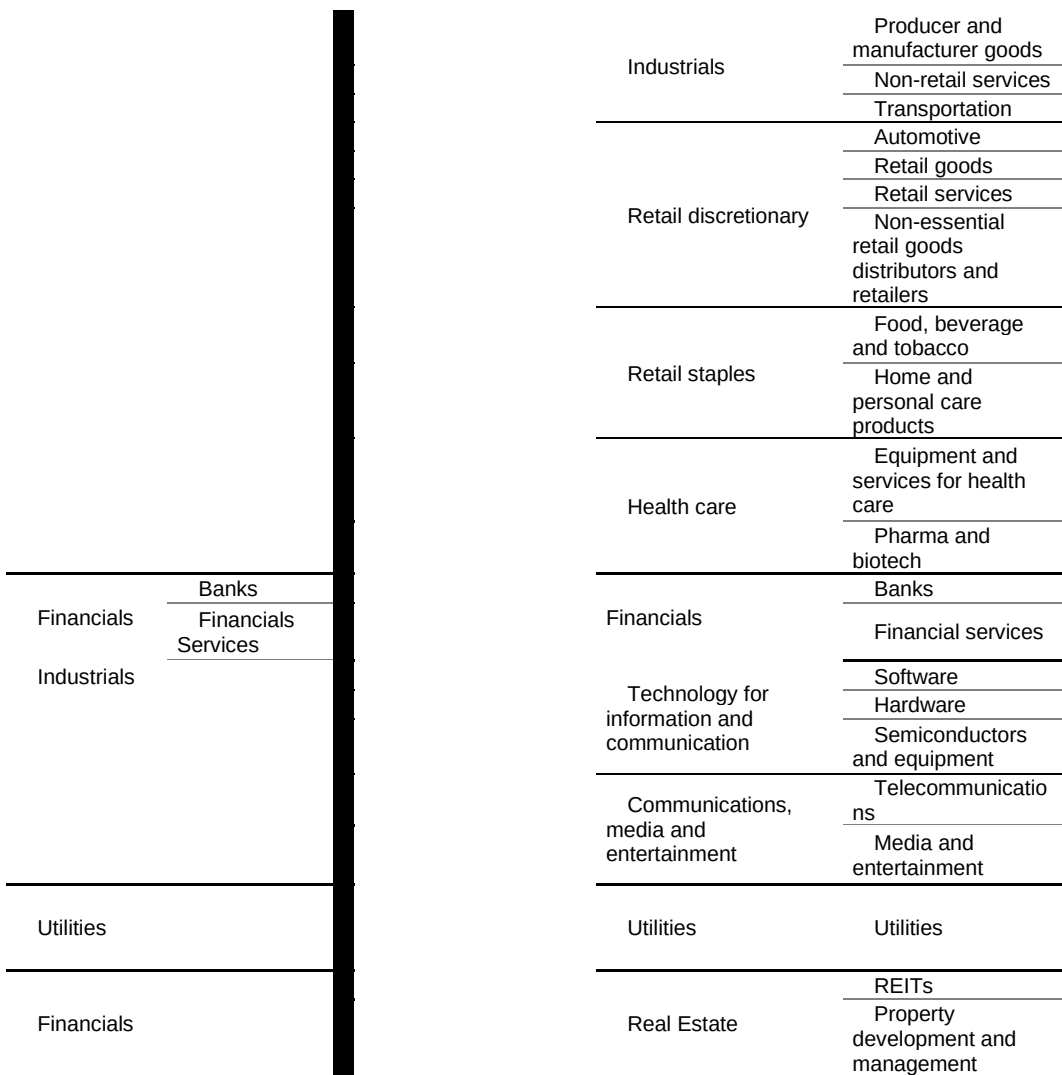
## Appendix B.2: Transition from current to new categories of the new SIX Bond taxonomy

The below overview suggests an indicative transition mapping from the current to the new categories.

The suggested mapping considers both the similarity of the economic realities captured by the categories, as well as the typical distribution of Swiss Bonds categories.

Please refer to file **Detailed Appendices.xlsx** available on [https://indexdata.six-group.com/index\\_messages.html](https://indexdata.six-group.com/index_messages.html) for full details.

| Current category                |                                             |               | New category (SIX bond taxonomy) |                              |                            |
|---------------------------------|---------------------------------------------|---------------|----------------------------------|------------------------------|----------------------------|
| Level 1                         | Level 2                                     |               | Level 1                          | Level 2                      | Level 3                    |
| Government & Government-Related | Treasury                                    |               | Public Sector                    | Government                   | Government                 |
|                                 | Sovereign                                   |               |                                  |                              | UN Organization            |
|                                 | Supranational                               |               |                                  | Supranational                | Supranational Organization |
|                                 | Agency                                      | guaranteed    |                                  | Agency and Semi-Government   | guaranteed                 |
|                                 |                                             | ex guaranteed |                                  |                              | not guaranteed             |
|                                 | Local Authority (Regional & Cities)         | guaranteed    |                                  | Local Authorities - Regional | guaranteed                 |
|                                 |                                             | ex guaranteed |                                  | Local Authorities - Cities   | not guaranteed             |
|                                 | n.a.                                        |               |                                  | Pfandbrief                   | Pfandbrief                 |
| Securitized / Collateralized    | Covered bonds backed by Public Sector Loans |               | Securitized / Collateralized     |                              | Public Sector Loans        |
|                                 | Covered bonds backed by Private Mortgages   |               |                                  | Covered bonds                | Mortgage (ex Pfandbrief)   |
|                                 | Covered bonds backed by Mixed Assets        |               |                                  |                              | Mixed Assets               |
|                                 | Asset backed                                |               |                                  | Asset backed                 | Asset backed               |
|                                 | GICs / Funding Agreement                    |               |                                  | GICs / Funding Agreement     | GICs / Funding Agreement   |
| Unsecured / Corporate           | Industrials                                 |               | Corporate                        | Energy<br>Materials          | Energy<br>Materials        |



If you have any questions, please do not hesitate to contact the Index Department helpdesk:

**Phone:** +41 58 399 2229

**E-mail:** [indexsupport@six-group.com](mailto:indexsupport@six-group.com)

### Links to the SIX Indices

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